

17 February 2022

Bens Creek Group plc
("Bens Creek" or the "Company")

Exercise of warrants and change to total voting rights

Bens Creek Group plc (AIM:BEN), the owner of a recently re-opened metallurgical coal mine in North America supplying the steel industry, announces that it has received notice for the exercise of warrants to subscribe for 600,000 new ordinary shares of 0.10 pence each in the Company (the "Ordinary Shares"). The exercise price is 10 pence per new Ordinary Share. The warrants were issued to Clear Capital Markets Limited ("Clear Capital") as part of their broking fees for the placing announced on 15 October 2021. The exercise of these warrants will generate proceeds of £60,000 for the Company. Clear Capital continue to hold 40,000 warrants following the exercise of warrants announced today and the re-issue of 500,000 warrants in December 2021 from Clear Capital to a sub-placing agent who worked with Clear Capital on the IPO in October 2021.

Application will be made shortly for the 600,000 new Ordinary Shares to be admitted to trading on AIM ("Admission") and it is expected that Admission will occur on or around 25 February 2022.

Upon Admission, the Company's issued share capital will consist of 353,656,315 Ordinary Shares with one voting right each. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of Ordinary Shares and voting rights in the Company will be 353,656,315. With effect from Admission, this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

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