

21 March 2022

Bens Creek Group plc
("Bens Creek" or the "Company")

Exercise of warrants and change to total voting rights

Bens Creek Group plc (AIM:BEN), the owner of a recently re-opened metallurgical coal mine in North America supplying the steel industry, announces that it has received notice for the exercise of warrants to subscribe for 250,000 new ordinary shares of 0.10 pence each in the Company (the "Ordinary Shares"). The exercise price is 10 pence per new Ordinary Share. The warrants were issued to Optiva Securities Limited ("Optiva") as part of the joint broker engagement letter entered into between Optiva and Bens Creek, details of which were set out in the admission document published by the Company on 13 October 2021. The exercise of Optiva's warrants will generate proceeds of £25,000 for the Company. Additionally, the Company has received notice from Novum Securities Limited ("Novum") for the exercise of warrants to subscribe for 85,435 new Ordinary Shares. The exercise price is 10 pence per new Ordinary Share. The warrants were issued to Novum as part of their broking fees for the placing announced on 15 October 2021. The exercise of Novum's warrants will generate proceeds for the Company of c.£8,543.

Application has been made for the 335,435 new Ordinary Shares to be admitted to trading on AIM ("Admission") and it is expected that Admission will occur on or around 25 March 2022.

Upon Admission, the Company's issued share capital will consist of 353,991,750 Ordinary Shares with one voting right each. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of Ordinary Shares and voting rights in the Company will be 353,991,750. With effect from Admission, this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information please contact:

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