

29 December 2022

Bens Creek Group plc
("Bens Creek", the "Group" or the "Company")

Grant of options

Bens Creek Group plc (AIM:BEN), the owner of a metallurgical coal mine in North America supplying the steel industry, announces that it has granted 1,000,000 options over ordinary shares in the Company to Murat Erden, the Company's Chief Financial Officer and a person discharging managerial responsibility.

The Company's admission document published on 13 October 2021 (the "Admission Document") set out details of the share option scheme, details of which can be found in paragraph 9 of Part VIII of the Admission Document and which permits eligible persons, directors, employees and consultants to participate, at the discretion of the Company's remuneration committee (the "Remuneration Committee"), in the Company's share incentive scheme.

Accordingly, 6% of the Company's share capital on admission to trading on AIM ("IPO") could be granted to eligible persons, of which 4% were granted on the Company's IPO, with a balance of 2% to be allocated thereafter by the Remuneration Committee.

As previously announced by the Company, following a meeting of the Remuneration Committee in December 2021 it agreed to allocate the 2% of the unallocated share options on the same terms as those noted in the Admission Document. As part of this unallocated pool of share options, and having been reviewed by the Remuneration Committee as to the exercise price, eligibility and performance criteria, the Remuneration Committee has awarded 1,000,000 options to acquire ordinary shares in the Company to Murat Erden representing 0.28% of the issued share capital of the Company on IPO and 0.26% of the current issued share capital of the Company. These options have identical terms and performance criteria to those granted to individuals at the IPO as disclosed in the Admission Document. The options granted to Murat Erden will be capable of being exercised from 12 July 2023.

Adam Wilson, Chief Executive Officer of Bens Creek, commented:

'Murat has, since joining us, established himself in the role of CFO and further contributed by bringing to bear his skills in the area of ESG which are helping us to improve upon our own environmental care.'

The FCA notification, made in accordance with the requirements of the UK Market Abuse Regulation, is appended further below.

For further information please contact:

Bens Creek Group plc
Adam Wilson, CEO
Murat Erden, CFO

+44 (0) 204 558 2300

Allenby Capital Limited (Nominated Adviser and Joint Broker)

+44 (0) 203 328 5656

Nick Athanas / Nick Naylor / George Payne (Corporate Finance)

Kelly Gardiner (Sales and Corporate Broking)

WH Ireland Limited (Joint Broker)

Harry Ansell / Katy Mitchell

+44 (0) 207 220 1666

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Murat Erden
2	Reason for the notification	
a)	Position/status	Chief Financial Officer (non-board)
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Bens Creek Group plc
b)	LEI	213800I3FGJ7KAZGEG14
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 0.1 pence each GB00BP814F22
b)	Nature of the transaction	Grant of options
c)	Price and volume	Exercise price: 5 pence per share Volume: 1,000,000
d)	Aggregated information - Aggregated volume - Price	As above

e)	Date of the transaction	23 December 2022
f)	Place of the transaction	Outside of a trading venue