

19 March 2024

Bens Creek Group plc
("Bens Creek" or the "Company")

Drawdown of Working Capital Facility

Bens Creek Group plc (AIM:BEN), the owner of a metallurgical coal mine in North America supplying the steel industry, announces that, further to its notification released on 6 March 2024, Bens Creek has drawn down \$7.5 million under the Working Capital Facility in place with Avani Resources Pte Ltd ("**Avani**"), the Company's largest shareholder (the "**Drawdown**"). Furthermore, in accordance with the terms of the Working Capital Facility, Avani have also advanced a further \$1.25 million to Bens Creek (the "**Discretionary Drawdown**") as part of the discretionary component of the Working Capital Facility. After the Drawdown and the Discretionary Drawdown, a total of \$8.75 million has been drawn down under the Working Capital Facility and \$1.25 million of the Working capital Facility remains undrawn.

The full terms of the Working Capital Facility are detailed in the Company's announcement of 6 March 2024.

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